FLASH REPORT

■ Short Presentation **■**

The Idea

The basic idea of **FLASH REPORT** is to timely provide fundamental information regarding companies from Romania. It is our goal to assist you in the decision-making process when you are interested to know more about a potential or actual partner, customer, supplier, competitor or employer.

Data Sources

In order to generate a **FLASH REPORT** in just few seconds, we are currently using and rely on public trustworthy sources such as National Bank of Romania, The National Trade Register Office or Ministry of Finance.

Description

FLASH REPORT is, probably, the fastest multicurrency report ever made on Romanian companies, with an average processing time less than 15 seconds. In **FLASH REPORT** you will find general and financial information for the last 6 years about, virtually, any company from Romania. Furthermore, you are able to check their quarterly updated Overdue Debts to State. The report is available in both English and Romanian languages. You can choose the report base currency: ROL, RON, EUR or USD. A PDF version is available on request.

The Content

The report currently includes five sections:

The **General Information** section is the part of the report where you can find identification data such as the official name and headquarters of the company, as well as the Trade Register Number.

In the **Executive Summary** section we present key information about the company. You may want to pay special attention to the *Current Status* field to check if the company is still active or is out of market (erased, dissolved or insolvent). Moreover, we included here last reported and published¹ business information (main activity, VAT status or number of employees), financial data (Total Assets, Net Worth, Turnover or Net Profit) and main ratios (Leverage, ROA or Assets Utilization). The section ends with Overdue Debts to State, as of the last quarter, which should signal improper payment behavior. For example, a company with the Overdue Ratio equal to 100% means that this company did not pay on time any of its debts to State! The higher this ratio the worse.



¹ Balance sheet data are updated annually while the Overdue Debts to State are revised quarterly

The **Financial Ratios** section is more dedicated to financial analysts so they can easily see the evolution of the last six years financial status of the company. Probably the most valuable ratios are Return on Assets and Net Margin, especially for comparison with industry averages.

Tip: In Flash Report, keep the mouse pointer over a calculated ratio to see the formula

The **Financial Highlights** section is an extract from the Balance Sheet and Profit & Loss Statement, as of the end of the last 6 years. You may want to be cautious with indebted companies (having a negative Equity) but also consider group relationships where a company can be highly leveraged, with a permanent negative Equity, as a group policy. The companies with high risk of insolvency usually have fewer Employees, decreasing Turnover (T/O) and decreasing Equity.

Quarterly updated **Overdue Debts to State** section can say many things about a company. Usually, when they do not pay their taxes on time, they do not pay their suppliers or other business partners as well. However, you should cautiously evaluate the payment behavior of a company since, in some cases, they might have also claims against the State which are not settled yet. Most of the times you can clear this out when you look to Overdue Ratio, i.e. the weight of overdue debts to State in total debts owed to State. Nevertheless, having overdue debts to State regarding withholds signals low quality of the management, another reason to avoid getting involved with such a company. Last but not least, a higher figure of Penalties compared with the overdue debts to State can signal a steady improper payment behavior. Read the Notes for more explanations.

Access

There are several ways to access **FLASH REPORT**, both free (maximum 1 report per day) and paid access based on different subscription packages:

- **STANDARD** | RON 110 | includes additionally 50 reports (credits),
- VIP | RON 420/month | unlimited access for a month, or
- **PROMO** | RON 1000/month | unlimited access for a month plus logo posted on the website.

Contact us for more information or read more on www.marketalerts.ro/subscription.php.

Disclaimer

The **FLASH REPORT** is available only under the Terms and Conditions of Use posted on MarketAlerts.Ro (<u>www.marketalerts.ro/disclaimer.php</u>). Please read them carefully before using **FLASH REPORT** or any other information posted on our website.

Support

Should you have more questions, comments, suggestions or you would like detailed support, please contact us at office@marketalerts.ro or use our Contact page on MarketAlerts.Ro.

